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| **C:\Users\moins\Desktop\download.png** | **SGVU Biotechnology Business Incubator (SGVU-BBI)****Suresh Gyan Vihar University, Jaipur****(Sponsored by DST-Rajasthan)** |  |

**PERIODIC ASSESSMENT**

A committee set up by SGVU-BBI will evaluate the performance of incubatees every 3 months. The emphasis of evaluation will be on checking if the milestones specified in the business plan are met. For a company which has taken seed fund loan, additional checks will be done on the financial health of the company in terms of its order booking, expenses, profitability, utilization of seed money loan for the specified purposes and its ability to repay the loan. Further seed fund disbursal will be dependent on the progress shown in previous appraisal.

Periodic assessment would vary depending on the stage of incubation the company is in. Some representative criteria for evaluation are:

***A.*Ideation / Innovation stage**

* Concept development / Opportunity spotting
* Product Development
* Market assessment / Competition analysis
* First level Business Planning / Business Modeling
* Founding Team
* Intellectual property protection
* Seed Funding

***B.*Pre-Market Stage**

* Proof of Concept/ Prototyping
* Product Development and enhancement
* Financial Assistance Required
* Test marketing
* Full scale business planning including production, sales and sourcing

***C.*Implementation Stage**

* Full scale Business Planning
* Pitching for Venture Funding
* Scaling up operations
* Large scale commercialization
* Mature Team Formation

***D.*Exit stage**

* Going National / Global
* Exit options
* Full scale business Graduation
* Post incubation Survival

The incubatee may be asked to provide more frequent updates to SGVU-BBI